

Three things to keep in mind when making a budget and deciding how much to borrow:

1. Loan Origination Fees and Rebates lower the amount you will net from the loan disbursement.
 - a. Unsubsidized Loan: Loan Award Amount x .98941 = Net Loan Amount
 - b. Graduate PLUS: Loan Award Amount x .95764 = Net Loan Amount
2. Consider erring on the side of borrowing too little; you will have until April 15, 2021 to increase your borrowing.
3. Our estimated living expenses represent the amount an average student living with a roommate would need for the school year. Your real budget is likely to include categories that are not in the estimated cost of attendance, so please budget accordingly. Summer financial aid is available only to students taking summer courses.

Housing Payment (Rent or Mortgage Payment)	\$
Utilities (water, trash, electric, gas)	\$
Cell phone bill*	\$
Transportation	\$
Car payment*	\$
Car insurance*	\$
Gasoline*	\$
Maintenance*	\$
Food	\$
Prescriptions/medical	\$
Health Insurance	\$
Other Services/lifestyle choices (ex. Pet costs, cable/internet, credit card payments)*	\$
Entertainment*	\$
TOTAL MONTHLY EXPENSES	\$

* Please note that items like a car payment and other/lifestyle expenses are not covered in the Financial Aid Cost of Attendance because they are not a requirement of your attendance, but a personal choice. It is the responsibility of students to determine how their “real” budget differs from the Financial Aid Cost of Attendance and to reconcile the two.